



Date: 10/10/2023

## Technical Picks

CITY UNION BANK LIMITED	
Reco Price	₹ 130.20
<b>Sell Call</b>	
Target Price	₹ 134.50
Stop Loss	₹ 127.80
Time Frame	15 days

### Rationale for Recommendation

Stock has shown good momentum today with increased volumes on chart. Stock has broken 50 days EMAs on daily time frame and trading above it. Stock has form higher top higher bottom pattern on daily timeframe. Stock has form bullish engulfing candle on daily timeframe. RSI looks good on chart.